

Message Text

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20

ACTION EUR-12

INFO OCT-01 ISO-00 PRS-01 PA-02 FEA-01 ERDA-07 AID-05

CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 EB-07 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

FRB-01 /109 W

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R 201516Z JUN 75

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 9943

INFO AMEMBASSY COPENHAGEN

AMEMBASSY LONDON

AMEMBASSY STOCKHOLM

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS OSLO 2577

E.O. 11652: N/A

TAGS: ENRG,EIND,EFIN,NO

SUBJECT: PRIME MINISTER CONFIRMS TAKEOVER NEGOTIATIONS OF BRITISH
PETROLEUM INTERESTS IN NORWAY

REF OSLO 2385

1. PRIME MINISTER TRYGVE BRATTELI CONFIRMED IN JUNE 18
PRESS CONFERENCE THE GOVERNMENT PLAN FOR PURCHASING 100 PERCENT
OF NORSK BRAENDSELOLJE A/S (OSLO 2385) FOR \$122 MILLION.
HALF IS HELD BY BRITISH PETROLEUM(BP) AND HALF BY
NORWEGIANS. A CONCRETE PROPOSAL WILL BE PRESENTED TO THE
CABINET BY AUGUST 15, AFTER IT IS APPROVED BY NB AND BP.
THE GOVERNMENT HAS OFFERED NORWEGIAN NB SHAREHOLDERS
A 15PERCENT FLAT TAX ON SHARE PROFITS(NORMAL RATE 50PERCENT). BP IS
EXEMPT FROM TAXATION,UNDER A UK-NORWEGIAN TAX AGREEMENT.
PARLIAMENT WILL BE FREE TO ACCEPT OR REJECT THE
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PURCHASE. BRATTELI ALSO SAID THAT THE GOVERNMENT WAS

TALKING WITH STATOIL(100PERCENT GOVT OWNED) AND NORSK
HYDRO(51PERCENT GOVT OWNED) ABOUT THE MONGSTAD REFINERY
(40PERCENT NB OWNED) AND COORDINATION OF THE TWO COMPANIES'
DISTRIBUTION SYSTEMS.
BYRNE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, PETROLEUM, SALES, NEGOTIATIONS, GOVERNMENT CORPORATIONS, PRESS CONFERENCES
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Copy: SINGLE
Draft Date: 20 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750217-0032
From: OSLO
Handling Restrictions: n/a
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Margaret P. Grafeld
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06 JUL 2006

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To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006